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## NEWS RELEASE

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# House Votes to Extend Banking Services to CBD Companies *NPA Calls for FDA to Regulate CBD, Set Safe Level for Consumption*

**WASHINGTON, DC** – The U.S. House of Representatives today voted to allow financial institutions the opportunity to provide services, including extending credit, to CBD-related businesses. The Natural Products Association (NPA) worked with Rep. Andy Barr (R-MD) to include language in the Secure and Fair Enforcement Banking (Safe Banking) Act of 2019 that included CBD businesses.

“This is a win for legitimate businesses who are selling CBD products, but the bottom line is it doesn’t change the fact that congress needs to direct FDA to set a safe level of consumption for CBD,” said Daniel Fabricant, Ph.D., President and CEO of NPA. “We will continue to work with the House and Senate to ensure that consumers have the information they need to make informed decisions about their health, especially when it comes to the fast-growing CBD marketplace.”

Recent NPA Actions on CBD:

- NPA secured a provision in the SAFE Banking Act to include CBD.
- NPA is leading a [grassroots campaign](#) urging the Senate to set a safe level of CBD consumption.
- Led a legislative effort to secure language in the FY 2020 House Agriculture Appropriations bill to appropriate \$100,000 for the FDA to perform an HHE.
- On May 31, 2019, NPA testified at the FDA’s first public hearing on CBD.
- On March 14, 2019, NPA submitted [official comments](#) to the FDA concerning approaches to CBD regulation that will also help facilitate the discussion.
- On October 24, 2018, NPA sent a [letter](#) to FDA asking for regulatory leadership on CBD products.

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### **Natural Products Association**

The **Natural Products Association (NPA)** is *the* trade association representing the entire natural products industry. We advocate for our members who supply, manufacture and sell natural ingredients or products for consumers. The Natural Products Association promotes good manufacturing practices as part of the growth and success of the industry. Founded in 1936, NPA represents over 1,000 members accounting for more than 10,000 locations of retailers, manufacturers, wholesalers and distributors of natural products, including foods, dietary supplements, and health/beauty aids. Visit [www.npanational.org](http://www.npanational.org)